

JPMorgan BetaBuilders Canada ETF (Tue, May 07, 2024)

Buy candidate since May 01, 2024

Gain 2.66%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.80**
#6067/ 30022

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **JPMorgan BetaBuilders Canada** ETF price fell by **-0.218%** on the last day (Tuesday, 7th May 2024) from **\$66.41** to **\$66.27**. During the last trading day the ETF fluctuated **0.83%** from a day low at **\$66.08** to a day high of **\$66.63**. The price has risen in 6 of the last 10 days and is up by **0.86%** over the past 2 weeks. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **130 thousand** shares were bought and sold for approximately **\$8.61** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.42%** during the next 3 months and, with a 90% probability hold a price between **\$65.75** and **\$69.28** at the end of this 3-month period.

The **JPMorgan BetaBuilders Canada** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$65.42** and **\$65.70**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 3.85%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

JPMorgan BetaBuilders Canada finds support from accumulated volume at \$64.81 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$66.55**, **\$66.81** and **\$67.12**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.550** between high and low, or **0.83%**. For the last week the ETF has had daily average volatility of **1.15%**.

JPMorgan BetaBuilders Canada holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.