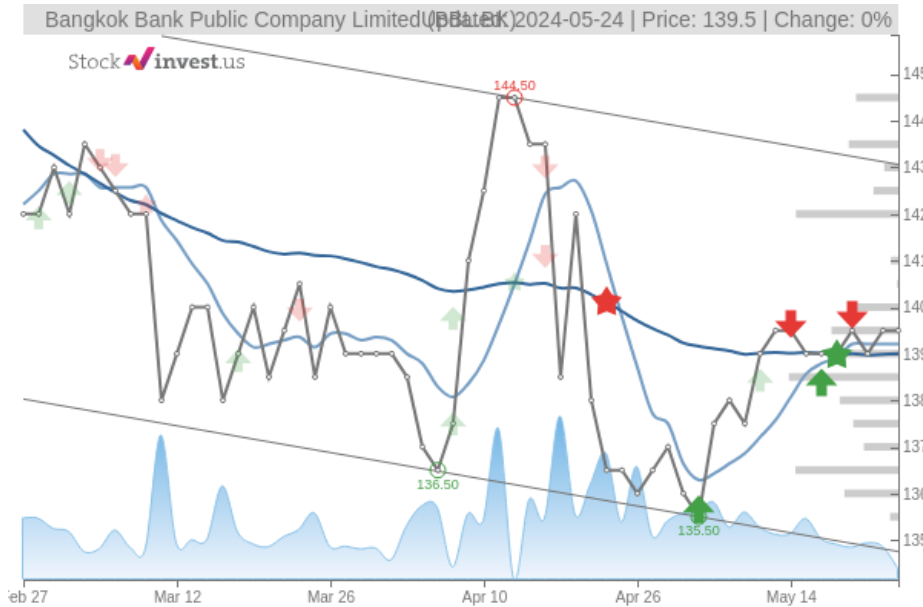


Bangkok Bank Public Company Limited (Fri, May 24, 2024)

Hold candidate since May 23, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.96**

#10030/ 29906

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **Bangkok Bank Public Company Limited** stock on the last trading day (Friday, 24th May 2024). During the last trading day the stock fluctuated **0.719%** from a day low at **฿139.00** to a day high of **฿140.00**. The price has risen in 4 of the last 10 days and is up by **1.45%** over the past 2 weeks.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.24%** during the next 3 months and, with a 90% probability hold a price between **฿131.74** and **฿139.86** at the end of this 3-month period.

The **Bangkok Bank Public Company Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **฿139.21** and **฿139.00**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 2.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Bangkok Bank Public Company Limited finds support from accumulated volume at **฿139.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **฿142.00**, **฿143.50** and **฿144.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **฿1.00** between high and low, or **0.719%**. For the last week the stock has had daily average volatility of **1.01%**.

Bangkok Bank Public Company Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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