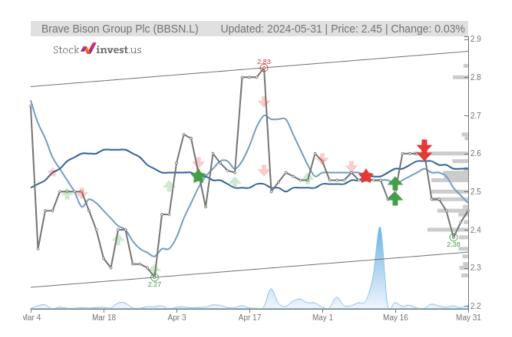
## Brave Bison Group Plc (Fri, May 31, 2024)

Hold candidate since May 29, 2024 Gain 2.94%



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#6785/35368

Trend MV Long: Sell MV Short: Sell Buy Volume: Buy MACD: Buy

## **Tech commentaries:**

The Brave Bison Group Plc stock price gained 1.24% on the last trading day (Friday, 31st May 2024), rising from £2.42 to £2.45. During the last trading day the stock fluctuated 2.89% from a day low at £2.42 to a day high of £2.49. The price has been going up and down for this period, and there has been a -2% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 million more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately £4.89 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.33% during the next 3 months and, with a 90% probability hold a price between £2.42 and £2.96 at the end of this 3-month period.

There are mixed signals in the stock today. The Brave Bison Group Plc stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £2.47 and £2.56. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Wednesday, May 29, 2024, and so far it has risen 2.94%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Brave Bison Group Plc finds support from accumulated volume at £2.44 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at £2.50, £2.53 and £2.60.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved £0.0700 (2.89%) between high and low. For the last week, the stock has had daily average volatility of 6.95%.

Brave Bison Group PIc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

**Evaluation: Hold/Accumulate**