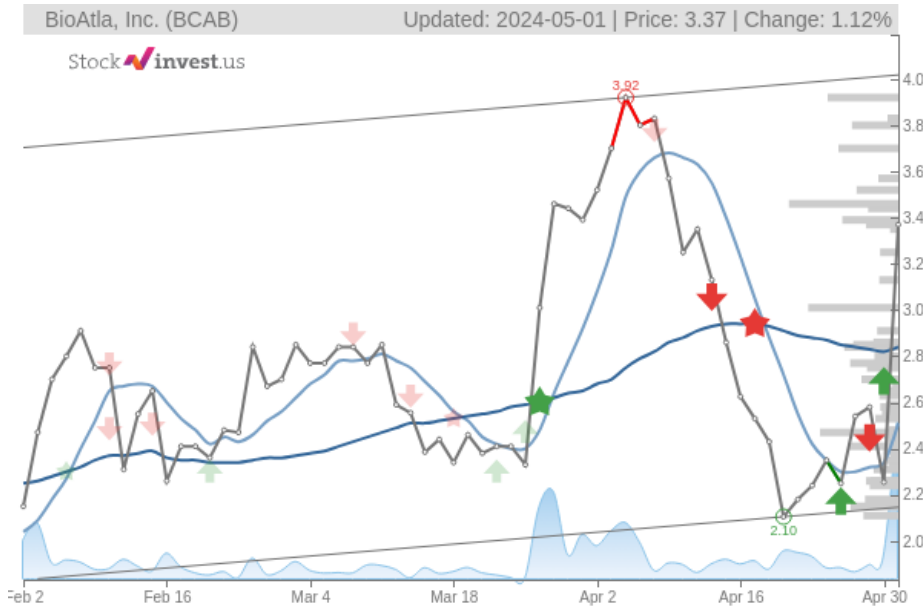


BioAtla, Inc. (Wed, May 01, 2024)

Buy candidate since May 01, 2024

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score: **3.39**

#1369/ 30053

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **BioAtla, Inc.** stock price gained **49.45%** on the last trading day (Wednesday, 1st May 2024), rising from **\$2.26** to **\$3.37**. During the last trading day the stock fluctuated **56.19%** from a day low at **\$2.26** to a day high of **\$3.53**. The price has risen in 6 of the last 10 days and is up by **33.2%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$13.69** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.49%** during the next 3 months and, with a 90% probability hold a price between **\$2.33** and **\$4.36** at the end of this 3-month period.

The **BioAtla, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$2.51** and **\$2.84**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 60.10%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.01** and **\$2.84**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.46**, **\$3.70** and **\$3.92**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$1.27** between high and low, or **56.19%**. For the last week, the stock has had daily average volatility of **19.68%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **BioAtla, Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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