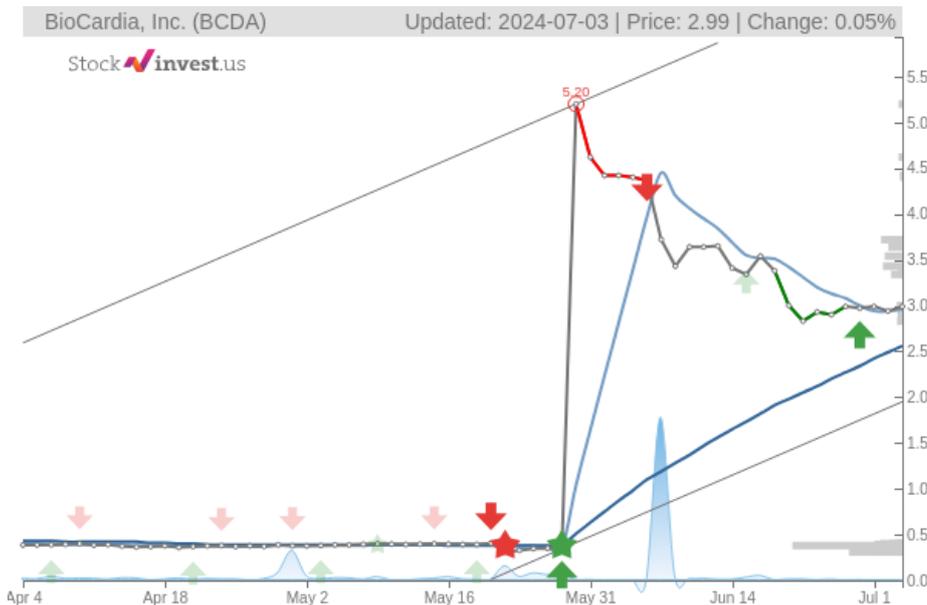


BioCardia, Inc. (Wed, Jul 03, 2024)

Buy candidate since Jun 03, 2024

Loss -32.35%

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score: **2.71**

#/ 54193

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **BioCardia, Inc.** stock price gained **1.70%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **\$2.94** to **\$2.99**. During the last trading day the stock fluctuated **11.93%** from a day low at **\$2.85** to a day high of **\$3.19**. The price has fallen in 6 of the last 10 days and is down by **-15.54%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **37 thousand** shares were bought and sold for approximately **\$110.51** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **159.95%** during the next 3 months and, with a 90% probability hold a price between **\$5.07** and **\$17.52** at the end of this 3-month period.

The **BioCardia, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.96** and **\$2.56**. A breakdown below any of these levels will issue sell signals. **BioCardia, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-42.50%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

BioCardia, Inc. finds support from accumulated volume at **\$2.97** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.43**, **\$3.54** and **\$3.72**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.340** between high and low, or **11.93%**. For the last week, the stock has had daily average volatility of **9.70%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **BioCardia, Inc.** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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