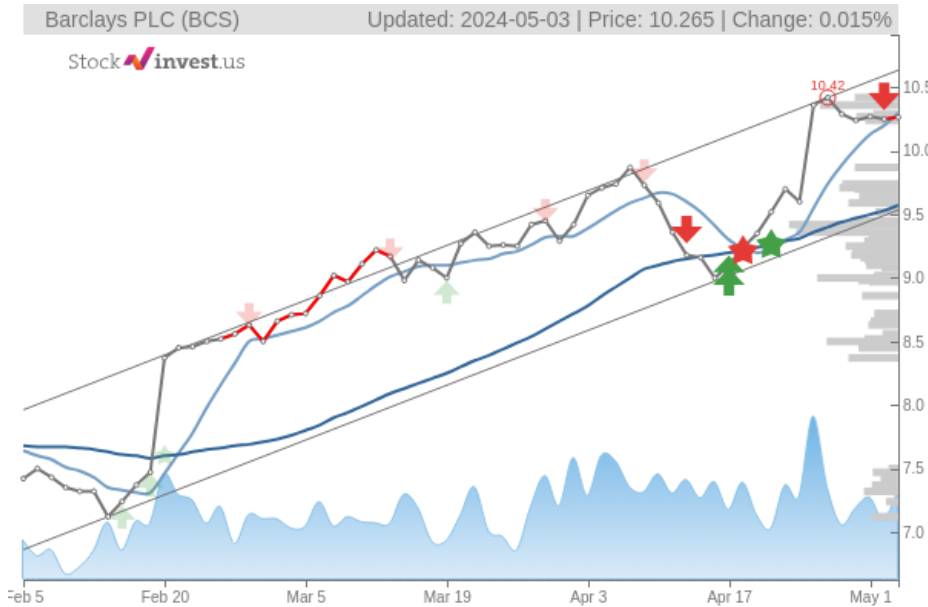


Barclays PLC (Fri, May 03, 2024)

Buy candidate since Apr 18, 2024

Gain 11.09%

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score: **3.99**

#11146/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Barclays PLC** stock price gained **0.146%** on the last trading day (Friday, 3rd May 2024), rising from **\$10.25** to **\$10.27**. During the last trading day the stock fluctuated **1.38%** from a day low at **\$10.16** to a day high of **\$10.30**. The price has risen in 6 of the last 10 days and is up by **9.79%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **20 million** shares were bought and sold for approximately **\$205.44** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **33.59%** during the next 3 months and, with a 90% probability hold a price between **\$12.74** and **\$14.21** at the end of this 3-month period.

The **Barclays PLC** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$10.30**. On a fall, the stock will find some support from the long-term average at approximately **\$9.57**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen -1.49%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.42** and **\$9.36**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.27**, **\$10.36** and **\$10.42**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.140** between high and low, or **1.38%**. For the last week, the stock has had daily average volatility of **1.46%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Barclays PLC** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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