Bangkok Dusit Medical Services Public Company Limited (Thu, May 16,

Buy candidate since Apr 25, 2024 Gain 0.87%



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#5905/29991

Trend MV Long: Buy MV Short: Volume: Buy MACD:

Tech commentaries:

No changes to the price of Bangkok Dusit Medical Services Public Co fund on the last trading day (Thursday, 16th May 2024). During the last trading day the fund fluctuated **0.86%** from a day low at **?29.00** to a day high of **?29.25**. The price has risen in 5 of the last 10 days.

The fund is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Bangkok Dusit Medical Services Public Co fund with a 90% probability to be traded between ?27.80 and ?30.07 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Bangkok Dusit Medical Services Public Co fund holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the fund giving a positive forecast for the stock. On further gains, the fund will meet resistance from the short-term Moving Average at approximately ?29.14. On a fall, the fund will find some support from the long-term average at approximately ?28.56. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the fund should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, May 14, 2024, and so far it has fallen -1.69%. Further fall is indicated until a new bottom pivot has been found.

Bangkok Dusit Medical Services Public Co finds support from accumulated volume at ?28.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at ?29.25, ?29.50 and ?30.00.

This fund is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the fund moved ?0.250 (0.86%) between high and low. For the last week, the fund has had daily average volatility of 1.73%.

Bangkok Dusit Medical Services Public Co holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate