## Bangkok Dusit Medical Services Public Company Limited (Wed, Jul 03,

Sell candidate since Jun 17, 2024 Loss -3.70%



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#20402/54198

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

No changes to the price of Bangkok Dusit Medical Services Public Co fund on the last trading day (Wednesday, 3rd Jul 2024). During the last trading day the fund fluctuated 1.94% from a day low at ?25.75 to a day high of ?26.25. The price has risen in 4 of the last 10 days and is up by 0.97% over the past 2 weeks.

The fund lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall -8.35% during the next 3 months and, with a 90% probability hold a price between ?23.19 and ?25.64 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, June 19, 2024, and so far it has risen 0.97%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Bangkok Dusit Medical Services Public Co fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ?26.46 and ?27.39. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Bangkok Dusit Medical Services Public Co finds support from accumulated volume at ?25.75 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at ?27.00, ?28.75 and ?29.00.

This fund is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the fund moved ?0.500 (1.94%) between high and low. For the last week, the fund has had daily average volatility of 2.49%.

Bangkok Dusit Medical Services Public Co holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

Risk: Low

**Evaluation: Sell Candidate**