

# Beldex USD (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024

Gain 1.00%

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score: **1.61**  
#/ 54241

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Beldex USD** stock price gained **1.00%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.0379** to **\$0.0382**. During the last trading day the stock fluctuated **9.81%** from a day low at **\$0.0358** to a day high of **\$0.0393**. The price has fallen in 6 of the last 10 days but is still up by **8.2%** over the past 2 weeks. Volume fell on the last day by **-8 thousand** shares and in total, **1 million** shares were bought and sold for approximately **\$44.05** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.69%** during the next 3 months and, with a 90% probability hold a price between **\$0.0252** and **\$0.0405** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-17.20%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **Beldex USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0366** and **\$0.0353**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0360** and **\$0.0343**. On the upside the stock meets some resistance from accumulated volume at **\$0.0417**, **\$0.0418** and **\$0.0440**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0035** between high and low, or **9.81%**. For the last week the stock has had daily average volatility of **7.79%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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