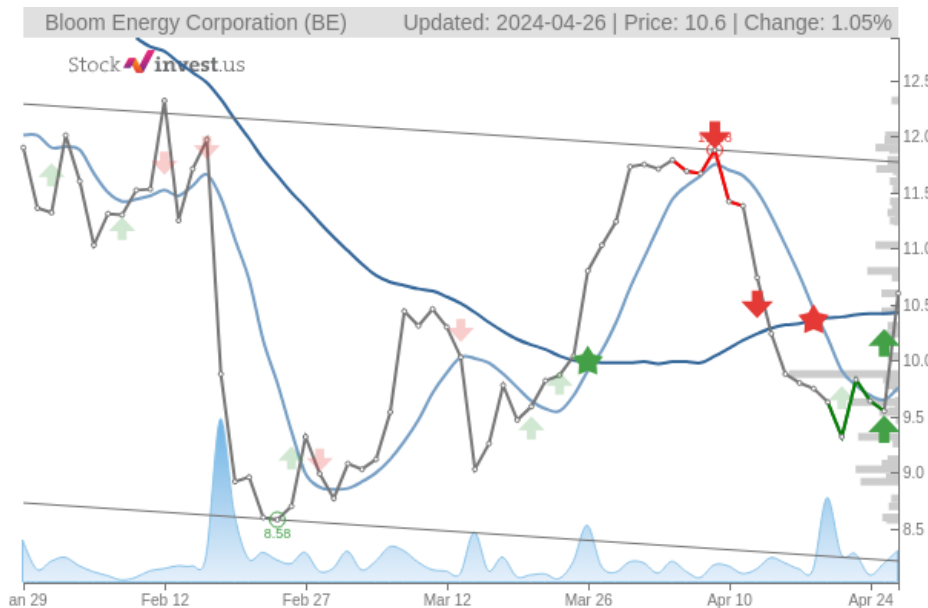


# Bloom Energy Corporation (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.95**  
#5120/ 30083

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Bloom Energy Corporation** stock price gained **10.99%** on the last trading day (Friday, 26th Apr 2024), rising from **\$9.55** to **\$10.60**. During the last trading day the stock fluctuated **12.68%** from a day low at **\$9.46** to a day high of **\$10.66**. The price has fallen in 8 of the last 10 days and is down by **-1.3%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **\$73.86** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.22%** during the next 3 months and, with a 90% probability hold a price between **\$7.87** and **\$11.27** at the end of this 3-month period.

The **Bloom Energy Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$9.76** and **\$10.43**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-10.77%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.88** and **\$9.63**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.80**, **\$11.03** and **\$11.90**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.20** between high and low, or **12.68%**. For the last week, the stock has had daily average volatility of **7.83%**.

**Bloom Energy Corporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

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