Bell Food Group AG (Fri, May 17, 2024)

Buy candidate since May 14, 2024 Gain 0.91%



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> score: 4.98 #/ 29926

Trend: MV Long: MV Short: Buy Volume: Sell MACD: Buy

Tech commentaries:

The Bell Food Group AG stock price gained 1.46% on the last trading day (Friday, 17th May 2024), rising from 273.50 Fr to 277.50 Fr. During the last trading day the stock fluctuated 2.02% from a day low at 272.00 Fr to a day high of 277.50 Fr. The price has risen in 6 of the last 10 days and is up by 5.11% over the past 2 weeks. Volume fell on the last day by -501 shares and in total, 756 shares were bought and sold for approximately 209.79 Fr thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 5.40% during the next 3 months and, with a 90% probability hold a price between 280.83 Fr and 302.37 Fr at the end of this 3-month period.

The Bell Food Group AG stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 274.64 Fr and 271.89 Fr. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, May 02, 2024, and so far it has risen 5.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Bell Food Group AG finds support from accumulated volume at 268.00 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 280.00 Fr, 281.00 Fr and 281.50 Fr.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved 5.50 Fr between high and low, or 2.02%. For the last week the stock has had daily average volatility of 1.43%

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bell Food Group AG** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate