BEPRO Network USD (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

BEPRO Network USD (BEPROUSD)Updated: 2024-06-28 | Price: 0.000663 | Change: 0%
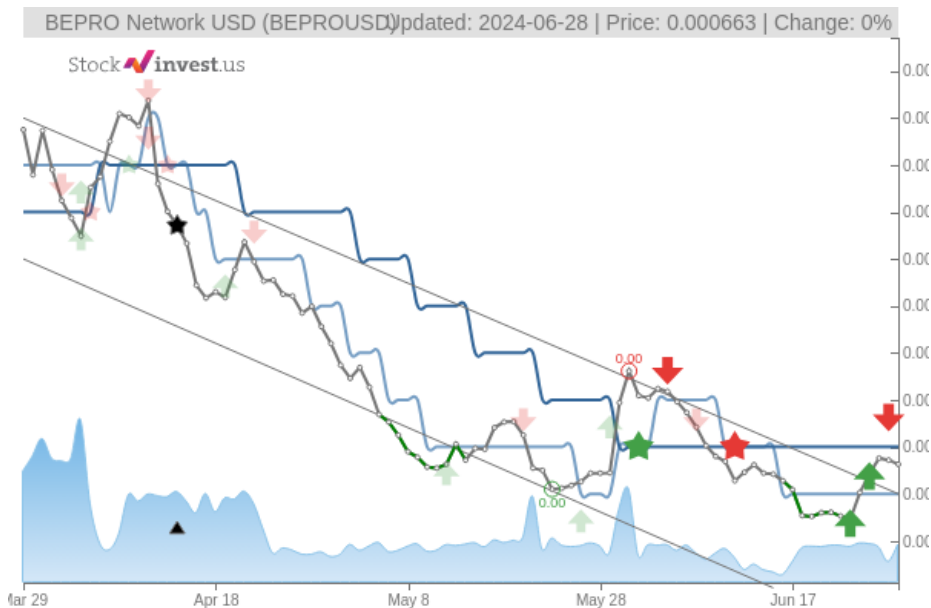
score: **-3.06**

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Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **BEPRO Network USD** stock price fell by **-1.34%** on the last day (Friday, 28th Jun 2024) from **$0.0007** to **$0.0007**. During the last trading day the stock fluctuated **1.97%** from a day low at **$0.0007** to a day high of **$0.0007**. The price has been going up and down for this period, and there has been a 19.68% gain for the last 2 weeks. Volume has increased on the last day by **100 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **483** thousand shares were bought and sold for approximately **$320.00** .

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **$0.0006**, a level that may pose a second chance to hit a runner. According to fan-theory **$0.0009** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. The **BEPRO Network USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$0.0007**. On a fall, the stock will find some support from the short-term average at **$0.0006**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen -23.04%. Further fall is indicated until a new bottom pivot has been found. **BEPRO Network USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

BEPRO Network USD finds support from accumulated volume at $0.0007 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$0.0007**, **$0.0007** and **$0.0008**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **$0.000013** between high and low, or **1.97%**. For the last week, the stock has had daily average volatility of **5.54%**.

BEPRO Network USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate