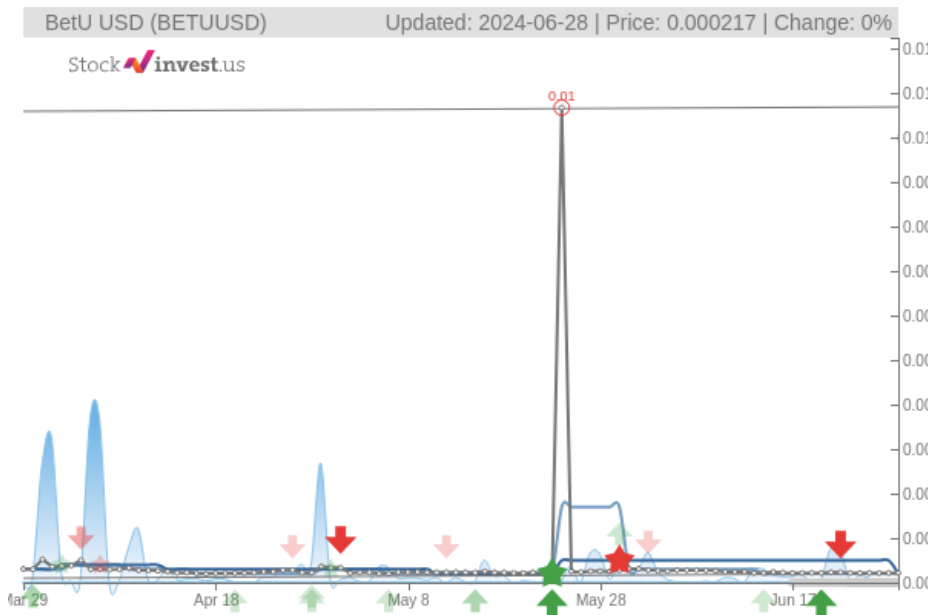


# BetU USD (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024 Loss -0.91%

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score: **-2.52**  
#/ 54241

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **BetU USD** stock price gained **0.463%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.0002** to **\$0.0002**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.0002** to a day high of **\$0.0002**. The price has risen in 6 of the last 10 days. Volume fell on the last day by **-14** shares and in total, **8** shares were bought and sold for approximately **\$0.0017**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.0002** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **BetU USD** stock with a 90% probability to be traded between **\$0.0002** and **\$0.0108** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BetU USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0002** and **\$0.0002**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 24, 2024**, and so far it has fallen -97.97%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**BetU USD** finds support from accumulated volume at **\$0.0002** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0002**, **\$0.0002** and **\$0.0003**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **1.60%**.

**BetU USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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