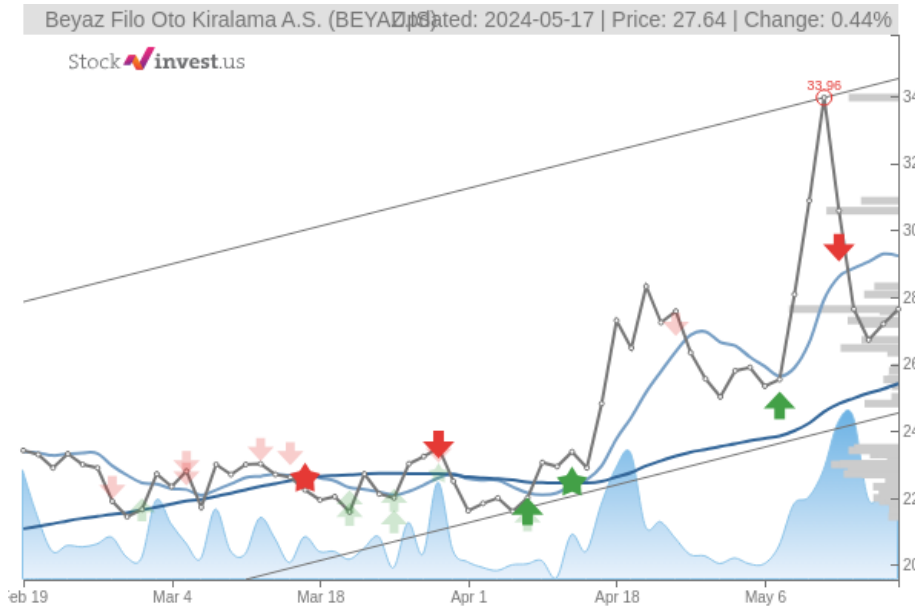


# Beyaz Filo Oto Kiralama A.S. (Fri, May 17, 2024)

Buy candidate since Apr 08, 2024

Gain 19.86%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.15**

#5542/ 29925

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Beyaz Filo Oto Kiralama A.S.** stock price gained **1.62%** on the last trading day (Friday, 17th May 2024), rising from **TRY 27.20** to **TRY 27.64**. During the last trading day the stock fluctuated **6.67%** from a day low at **TRY 26.70** to a day high of **TRY 28.48**. The price has risen in 6 of the last 10 days and is up by **6.72%** over the past 2 weeks. Volume fell on the last day by **-838 thousand** shares and in total, **4 million** shares were bought and sold for approximately **TRY 98.74 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **23.93%** during the next 3 months and, with a 90% probability hold a price between **TRY 30.41** and **TRY 42.79** at the end of this 3-month period.

A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen **-18.61%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. The **Beyaz Filo Oto Kiralama A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 29.23**. On a fall, the stock will find some support from the long-term average at approximately **TRY 25.42**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**Beyaz Filo Oto Kiralama A.S.** finds support from accumulated volume at **TRY 26.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 30.58**, **TRY 30.88** and **TRY 33.96**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.78** between high and low, or **6.67%**. For the last week, the stock has had daily average volatility of **10.81%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

**Risk: High**

**Evaluation: Buy Candidate**

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