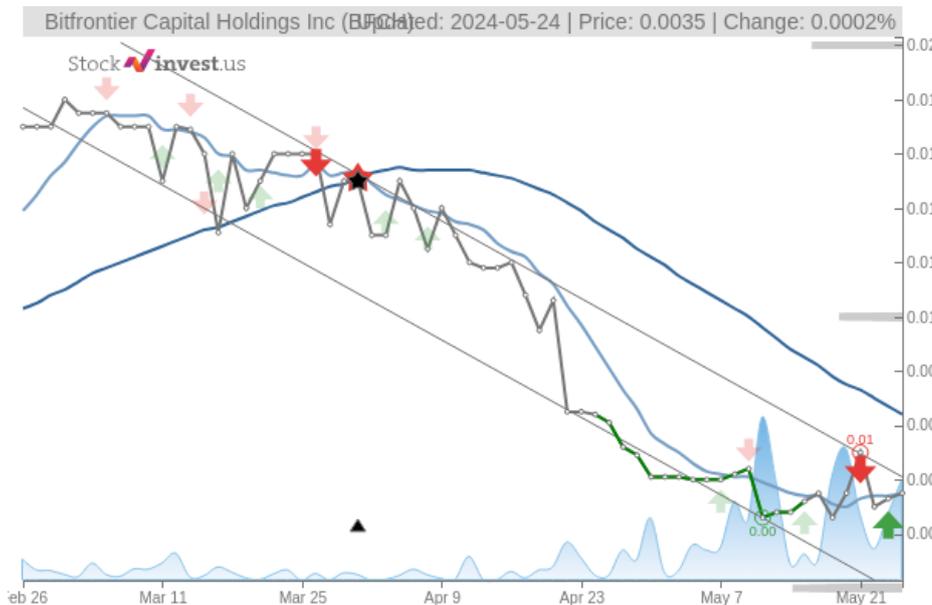


# Bitfrontier Capital Holdings Inc (Fri, May 24, 2024)

Sell candidate since May 22, 2024

Gain 16.67%

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## Tech commentaries:

The **Bitfrontier Capital Holdings Inc** stock price gained **6.06%** on the last trading day (Friday, 24th May 2024), rising from **\$0.0033** to **\$0.0035**. During the last trading day the stock fluctuated **37.04%** from a day low at **\$0.0027** to a day high of **\$0.0037**. The price has risen in 7 of the last 10 days and is up by **34.62%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **\$18.89** thousand.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.0041** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Bitfrontier Capital Holdings Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bitfrontier Capital Holdings Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.0064**. On a fall, the stock will find some support from the short-term average at **\$0.0035**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen -30.00%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0033** and **\$0.0030**. On the upside the stock meets some resistance from accumulated volume at **\$0.0040**, **\$0.0041** and **\$0.0042**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0010** between high and low, or **37.04%**. For the last week, the stock has had daily average volatility of **54.68%**.

**Bitfrontier Capital Holdings Inc** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

## Risk: Very High

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