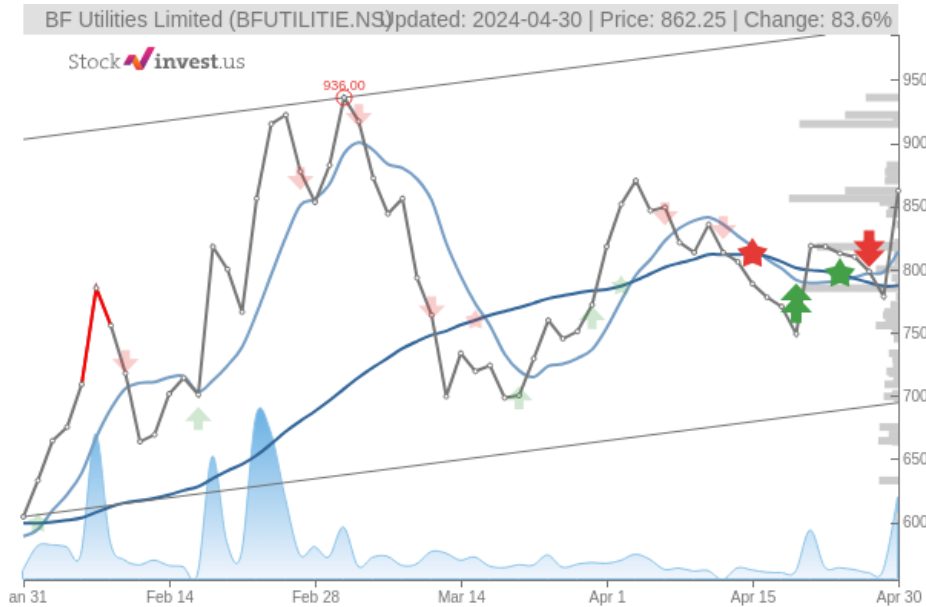


BF Utilities Limited (Tue, Apr 30, 2024)

Buy candidate since Apr 30, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **5.75**
#354/ 30074

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **BF Utilities Limited** stock price gained **10.74%** on the last trading day (Tuesday, 30th Apr 2024), rising from **778.65** to **862.25**. During the last trading day the stock fluctuated **13.55%** from a day low at **779.05** to a day high of **884.65**. The price has fallen in 8 of the last 10 days but is still up by **9.33%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **21.67** billion.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.99%** during the next 3 months and, with a 90% probability hold a price between **764.02** and **1,092.37** at the end of this 3-month period.

The **BF Utilities Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **814.16** and **787.36**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, March 01, 2024**, and so far it has fallen -7.88%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

BF Utilities Limited finds support from accumulated volume at **856.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **915.15**, **922.30** and **936.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **105.60** between high and low, or **13.55%**. For the last week, the stock has had daily average volatility of **6.08%**.

BF Utilities Limited holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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