

# Bango plc (Tue, Jul 02, 2024)

Buy candidate since Apr 05, 2024

Gain 34.58%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.90**

#15111/ 54198

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Bango plc** stock price gained **0.348%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **£143.50** to **£144.00**. During the last trading day the stock fluctuated **2.47%** from a day low at **£142.49** to a day high of **£146.00**. The price has risen in 5 of the last 10 days and is up by **5.11%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **53 thousand** more shares were traded than the day before. In total, **160 thousand** shares were bought and sold for approximately **£23.11** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£145.98** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **25.14%** during the next 3 months and, with a 90% probability hold a price between **£163.73** and **£182.68** at the end of this 3-month period.

The **Bango plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£143.79** and **£134.55**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 28, 2024**, and so far it has fallen **-0.690%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **£130.00** and **£121.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£144.00** and **£145.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£3.51** between high and low, or **2.47%**. For the last week, the stock has had daily average volatility of **3.81%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bango plc** stock to perform well in the short-term.

**Risk: Medium**

**Evaluation: Buy Candidate**

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