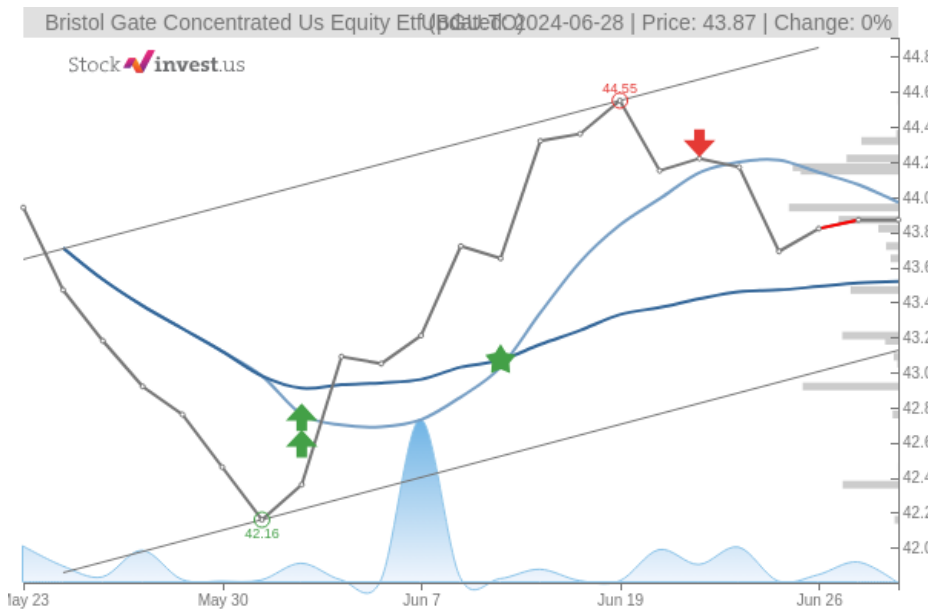


Bristol Gate Concentrated Us Equity Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024

Gain 0.11%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.17**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Bristol Gate Concentrated Us Equity Etf** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$43.87** to a day high of **\$43.87**. The price has risen in 6 of the last 10 days and is up by **0.5%** over the past 2 weeks.

The ETF lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **3.04%** during the next 3 months and, with a 90% probability hold a price between **\$44.44** and **\$46.34** at the end of this 3-month period.

The **Bristol Gate Concentrated Us Equity Etf** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$43.97**. On a fall, the ETF will find some support from the long-term average at approximately **\$43.52**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.412%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Bristol Gate Concentrated Us Equity Etf finds support from accumulated volume at **\$43.21** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$43.94**, **\$44.15** and **\$44.17**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.0364%**

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bristol Gate Concentrated Us Equity Etf** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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