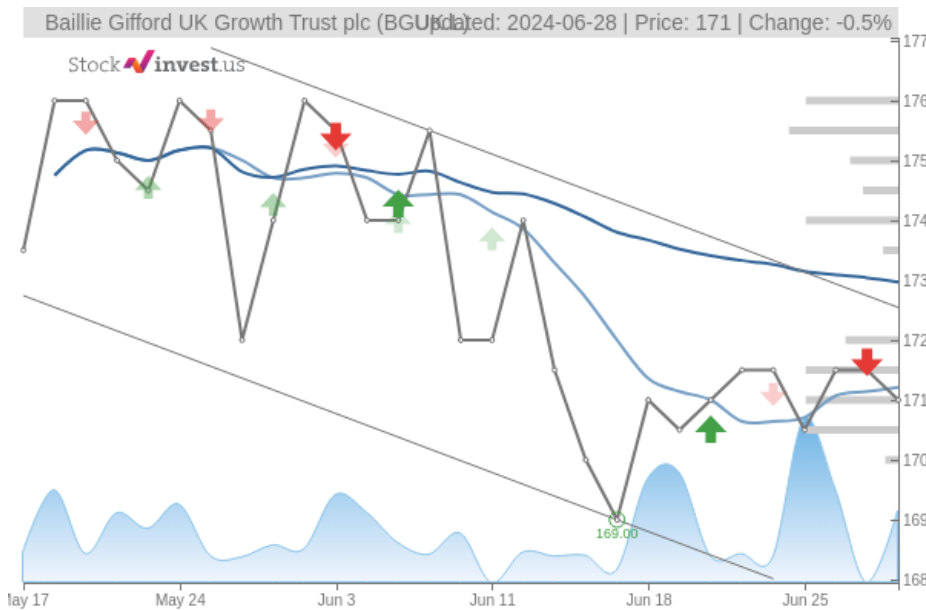


Baillie Gifford UK Growth Trust plc (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: 0
#12166/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Baillie Gifford UK Growth Trust plc** trust price fell by **-0.292%** on the last day (Friday, 28th Jun 2024) from **£171.50** to **£171.00**. During the last trading day the trust fluctuated **1.01%** from a day low at **£169.79** to a day high of **£171.50**. The price has been going up and down for this period, and there has been a **0.59%** gain for the last 2 weeks. Volume has increased on the last day by **346 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **346 thousand** shares were bought and sold for approximately **£59.14** million.

The trust lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the trust is expected to fall **-3.10%** during the next 3 months and, with a 90% probability hold a price between **£162.05** and **£167.20** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 1.18%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Baillie Gifford UK Growth Trust plc** trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£171.21** and **£172.97**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the trust should be followed more closely.

Baillie Gifford UK Growth Trust plc finds support from accumulated volume at **£170.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **£171.50**, **£174.00** and **£176.00**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **£1.72** between high and low, or **1.01%**. For the last week the trust has had daily average volatility of **0.730%**.

Baillie Gifford UK Growth Trust plc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this trust since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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