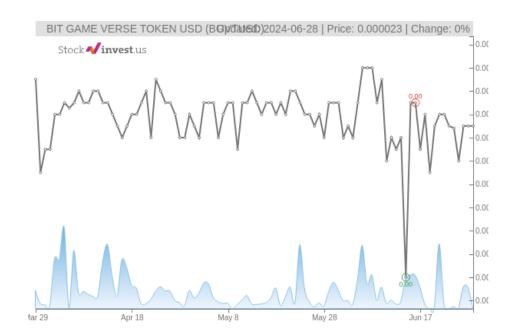
## **BIT GAME VERSE TOKEN USD (Fri, Jun 28, 2024)**

Sell candidate since Jun 23, 2024



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score: **-3.45** 

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

No changes to the price of **BIT GAME VERSE TOKEN USD** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.000023** to a day high of **\$0.000023**. The price has fallen in 4 of the last 10 days and is down by **-4.17%** for this period.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at \$0.00002480 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -5.86% during the next 3 months and, with a 90% probability hold a price between \$0.00000919 and \$0.00002334 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BIT GAME VERSE TOKEN USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.00002317. On a fall, the stock will find some support from the short-term average at \$0.00002269. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Sunday, June 16, 2024**, and so far it has fallen - 8.00%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**BIT GAME VERSE TOKEN USD** finds support from accumulated volume at \$0.000022 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.000024**, **\$0.000025** and **\$0.000028**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **6.73%**.

**BIT GAME VERSE TOKEN USD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

**Evaluation: Sell Candidate**