## Barington/Hilco Acquisition Corp Wt Exp 02/11/2018 (Thu, Jun 27, 2024)

Buy candidate since Sep 13, 2023 Gain 1.91%

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Trend MV Long: Buy MV Short: Volume: MACD:

## **Tech commentaries:**

No changes to the price of Barington/Hilco Acquisition Corp Wt Exp ETF on the last trading day (Thursday, 27th Jun 2024). During the last trading day the ETF fluctuated 0% from a day low at \$0.0799 to a day high of \$0.0799. The price has been going up and down for this period, and there has been a -20.02% loss for the last 2 weeks.

The ETF is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at \$0.0798 will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect Barington/Hilco Acquisition Corp Wt Exp ETF with a 90% probability to be traded between \$0.0795 and \$0.0992 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Barington/Hilco Acquisition Corp Wt Exp ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately \$0.0886. On a fall, the ETF will find some support from the long-term average at approximately \$0.0748. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at \$0.0700. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$0.0800, \$0.0910 and \$0.0951.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved \$0 between high and low, or 0%. For the last week the ETF has had daily average volatility of 0.0250%

Barington/Hilco Acquisition Corp Wt Exp holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

**Evaluation: Hold/Accumulate**