

# BillionHappiness / US Dollar (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024

Gain 19.71%

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## Tech commentaries:

The **BillionHappiness / US Dollar** cryptocurrency price gained **8.85%** on the last trading day (Friday, 28th Jun 2024), rising from **\$1.00** to **\$1.09**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the cryptocurrency fluctuated **0.0146%** from a day low at **\$1.09** to a day high of **\$1.09**. The price has risen in 6 of the last 10 days and is up by **22.47%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **761** more shares were traded than the day before. In total, **3** thousand shares were bought and sold for approximately **\$3.38** thousand.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.98**, a level that may pose a second chance to hit a runner. According to fan-theory **\$1.47** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **BillionHappiness / US Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.93** and **\$0.89**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 64.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **BillionHappiness / US Dollar** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

**BillionHappiness / US Dollar** finds support from accumulated volume at **\$1.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.14**, **\$1.19** and **\$1.34**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0002** between high and low, or **0.0146%**. For the last week, the cryptocurrency has had daily average volatility of **17.27%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

Risk: **High**

Evaluation: **Buy Candidate**

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