Benson Hill, Inc. (Fri, May 17, 2024)

Buy candidate since May 14, 2024 Gain 7.47%



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> score: 2.05 #/ 29927

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Benson Hill, Inc. stock price fell by -0.703% on the last day (Friday, 17th May 2024) from \$0.228 to \$0.226. During the last trading day the stock fluctuated 4.31% from a day low at \$0.220 to a day high of \$0.230. The price has fallen in 6 of the last 10 days but is still up by 2.68% over the past 2 weeks. Volume has increased on the last day by 292 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 895 thousand shares were bought and sold for approximately \$202.27 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -6.51% during the next 3 months and, with a 90% probability hold a price between \$0.149 and \$0.233 at the end of this 3-month period.

The Benson Hill, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.211 and \$0.198. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 16, 2024, and so far it has fallen -0.703%. Further fall is indicated until a new bottom pivot has been found. Benson Hill, Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Benson Hill, Inc. finds support from accumulated volume at \$0.220 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.241, \$0.245 and \$0.261.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0095 between high and low, or 4.31%. For the last week, the stock has had daily average volatility of 11.80%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate