

# Bioaffinity Technologies, Inc. (Mon, May 20, 2024)

Sell candidate since May 17, 2024

Loss -1.77%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.72**

#15343/ 29917

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Bioaffinity Technologies, Inc.** stock price fell by **-1.77%** on the last day (Monday, 20th May 2024) from **\$2.26** to **\$2.22**. During the last trading day the stock fluctuated **5.02%** from a day low at **\$2.19** to a day high of **\$2.30**. The price has fallen in 7 of the last 10 days but is still up by **12.69%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-84 thousand** shares and in total, **48 thousand** shares were bought and sold for approximately **\$107.61 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.17%** during the next 3 months and, with a 90% probability hold a price between **\$2.20** and **\$3.69** at the end of this 3-month period.

There are mixed signals in the stock today. The **Bioaffinity Technologies, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$2.39**. On a fall, the stock will find some support from the short-term average at **\$2.10**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 22, 2024**, and so far it has fallen **-26.00%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Bioaffinity Technologies, Inc.** finds support from accumulated volume at **\$2.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.45**, **\$2.58** and **\$2.76**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.110** between high and low, or **5.02%**. For the last week the stock has had daily average volatility of **15.47%**.

**Bioaffinity Technologies, Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: Very High**

**Evaluation: Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.