## BigShortBets USD (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024



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score: **-0.149** 

#/ 54241

 Trend:
 Sell

 MV Long:
 Buy

 MV Short:
 Buy

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Sell

## **Tech commentaries:**

No changes to the price of **BigShortBets USD** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.446** to a day high of **\$0.446**. The price has been going up and down for this period, and there has been a 3.58% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-24.44%** during the next 3 months and, with a 90% probability hold a price between **\$0.181** and **\$0.573** at the end of this 3-month period.

The **BigShortBets USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.432** and **\$0.444**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -19.78%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**BigShortBets USD** finds support from accumulated volume at \$0.444 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.474**, **\$0.479** and **\$0.556**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.0289%**.

**BigShortBets USD** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

**Evaluation: Hold/Accumulate**