

# Bijou Brigitte modische Accessoires Aktiengesellschaft (Thu, May 16,

Buy candidate since Apr 30, 2024

Gain 14.62%

StockInvest.us  
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score: **0**  
#8513/ 29923

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Bijou Brigitte modische Accessoires** stock price gained **4.65%** on the last trading day (Thursday, 16th May 2024), rising from **41.95€** to **43.90€**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.27%** from a day low at **42.20€** to a day high of **44.00€**. The price has risen in 7 of the last 10 days and is up by **15.37%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **13 thousand** more shares were traded than the day before. In total, **18 thousand** shares were bought and sold for approximately **802.54€** thousand.

Given the current horizontal trend, you can expect **Bijou Brigitte modische Accessoires** stock with a 90% probability to be traded between **35.32€** and **43.64€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Bijou Brigitte modische Accessoires** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **41.18€** and **38.57€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 19, 2024**, and so far it has risen 22.97%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Bijou Brigitte modische Accessoires** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **38.70€** and **37.80€**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **1.80€** between high and low, or **4.27%**. For the last week, the stock has had daily average volatility of **1.86%**.

**Bijou Brigitte modische Accessoires** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk: Medium**

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