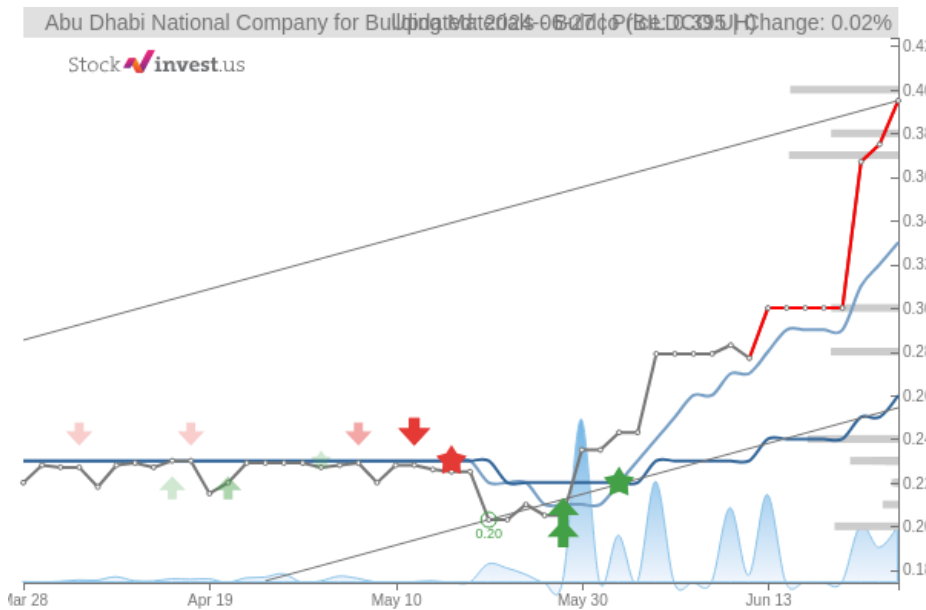


Abu Dhabi National Company for Building Materials - Buldco (Thu, Jun 27)

Buy candidate since May 30, 2024

Gain 68.09%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **7.56**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Abu Dhabi National Co for Building** stock price gained **5.33%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$0.375** to **\$0.395**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.40%** from a day low at **\$0.389** to a day high of **\$0.410**. The price has risen in 5 of the last 10 days and is up by **41.58%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **446 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$467.03** thousand.

Given the current short-term trend, the stock is expected to rise **38.45%** during the next 3 months and, with a 90% probability hold a price between **\$0.352** and **\$0.547** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Abu Dhabi National Co for Building** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.334** and **\$0.258**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 22, 2024**, and so far it has risen 94.58%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Abu Dhabi National Co for Building** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.375** and **\$0.367**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0210** between high and low, or **5.40%**. For the last week, the stock has had daily average volatility of **2.87%**.

Abu Dhabi National Co for Building holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: Very High

Evaluation: Strong Buy Candidate

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