

Bio-Rad Laboratories Inc (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.96**
#14228/ 54200

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Bio-Rad Laboratories Inc** stock price gained **1.36%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$263.97** to **\$267.55**. During the last trading day the stock fluctuated **3.14%** from a day low at **\$262.12** to a day high of **\$270.34**. The price has fallen in 7 of the last 10 days and is down by **-9.54%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **40 thousand** more shares were traded than the day before. In total, **300 thousand** shares were bought and sold for approximately **\$80.33** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$263.51** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-8.31%** during the next 3 months and, with a 90% probability hold a price between **\$241.62** and **\$286.94** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, July 01, 2024**, and so far it has risen 1.36%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bio-Rad Laboratories Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$274.11** and **\$285.52**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bio-Rad Laboratories Inc finds support from accumulated volume at **\$263.97** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$287.98**, **\$288.99** and **\$295.77**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$8.22** between high and low, or **3.14%**. For the last week, the stock has had daily average volatility of **2.88%**.

Bio-Rad Laboratories Inc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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