Invesco Bond Income Plus Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 21, 2024 **Gain 0.15%**

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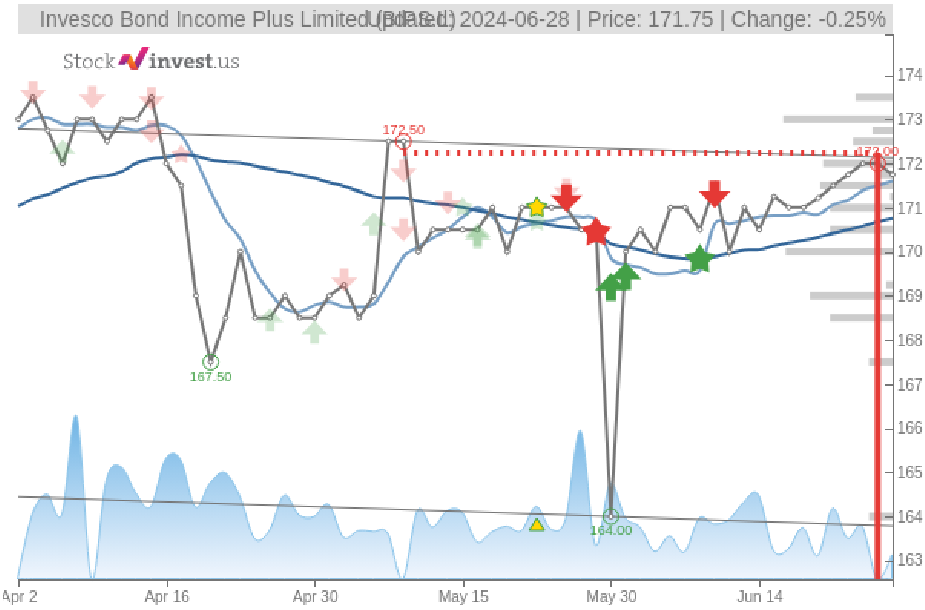

score: **0**

#12470/ 54216

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Invesco Bond Income Plus Limited** stock price fell by **-0.145%** on the last day (Friday, 28th Jun 2024) from **£172.00** to **£171.75**. During the last trading day the stock fluctuated **0.520%** from a day low at **£171.11** to a day high of **£172.00**. The price has risen in 5 of the last 10 days and is up by **0.44%** over the past 2 weeks. Volume has increased on the last day by **109 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **109** thousand shares were bought and sold for approximately **£18.67** million.

The stockis at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **£172.13** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Invesco Bond Income Plus Limited** stock with a 90% probability to be traded between £163.17 and £171.48 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Invesco Bond Income Plus Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£171.60** and **£170.76**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen -0.145%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Invesco Bond Income Plus Limited finds support from accumulated volume at £171.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£172.00**, **£172.50** and **£173.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0.89** between high and low, or **0.520%**. For the last week the stock has had daily average volatility of **0.500%**.

Invesco Bond Income Plus Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate