Bismuth USD (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024
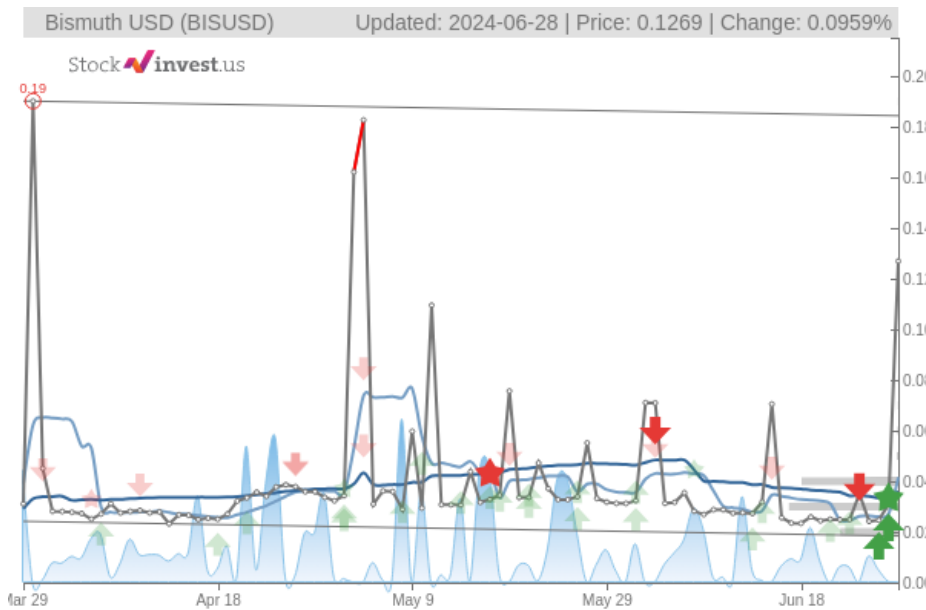
score: **2.52**

#/ 54241

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Bismuth USD** stock price gained **309.70%** on the last trading day (Friday, 28th Jun 2024), rising from **$0.0310** to **$0.127**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **316.30%** from a day low at **$0.0309** to a day high of **$0.129**. The price has risen in 7 of the last 10 days and is up by **442.24%** over the past 2 weeks. Volume fell on the last day by **-22** shares and in total, **8** shares were bought and sold for approximately **$1.02** . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.06%** during the next 3 months and, with a 90% probability hold a price between **$0.0178** and **$0.179** at the end of this 3-month period.

The **Bismuth USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$0.0416** and **$0.0360**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Saturday, March 30, 2024**, and so far it has fallen -33.24%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at $0.110. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **$0.0977** between high and low, or **316.30%**. For the last week the stock has had daily average volatility of **162.02%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate