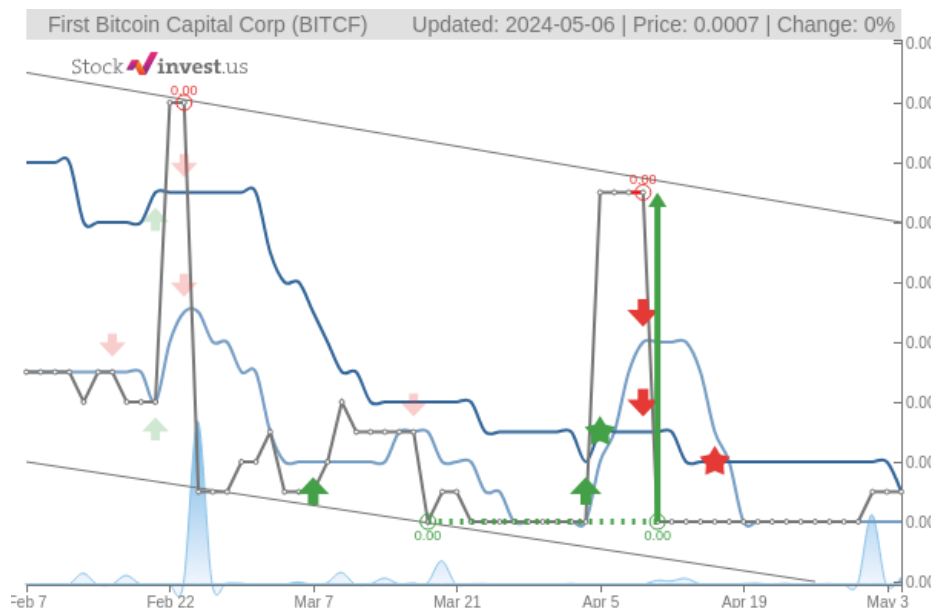


# First Bitcoin Capital Corp (Mon, May 06, 2024)

Hold candidate since May 06, 2024

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score: **0**  
#/ 30035

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **First Bitcoin Capital Corp** stock on the last trading day (Monday, 6th May 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.0007** to a day high of **\$0.0007**. The price has been going up and down for this period, and there has been a 16.67% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-22.38%** during the next 3 months and, with a 90% probability hold a price between **\$0.0003** and **\$0.0013** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 11, 2024**, and so far it has risen 16.67%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **First Bitcoin Capital Corp** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.0007**. On a fall, the stock will find some support from the short-term average at **\$0.0006**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0006**. On the upside the stock meets some resistance from accumulated volume at **\$0.0008**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **3.33%**.

**First Bitcoin Capital Corp** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk:** Very High

**Evaluation:** Hold/Accumulate

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