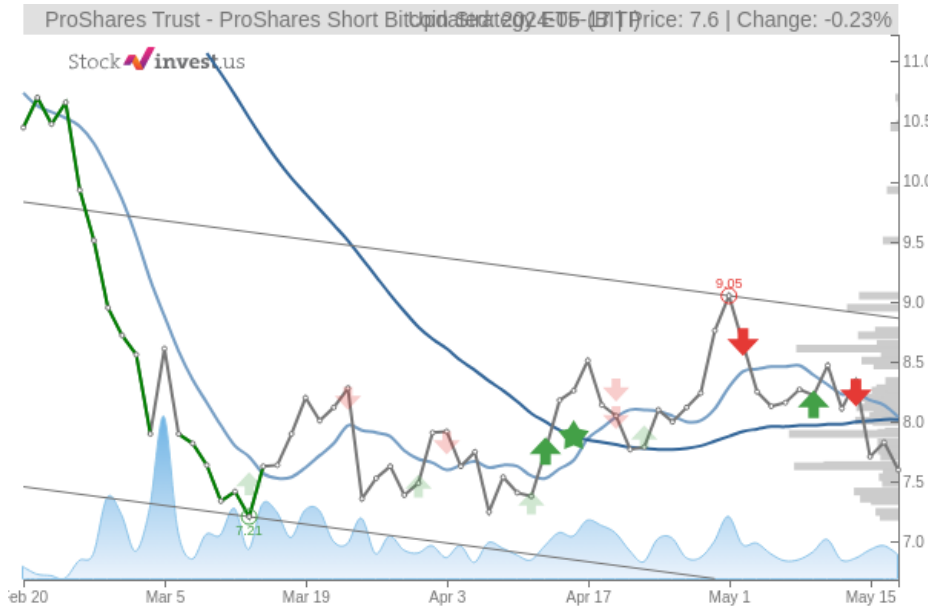


ProShares Trust - ProShares Short Bitcoin Strategy ETF (Fri, May 17,

Sell candidate since May 14, 2024

Loss -8.87%

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score: **-5.33**

#18467/ 29925

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **ProShares Trust - ProShares Short** ETF price fell by **-2.94%** on the last day (Friday, 17th May 2024) from **\$7.83** to **\$7.60**. During the last trading day the ETF fluctuated **2.89%** from a day low at **\$7.54** to a day high of **\$7.76**. The price has been going up and down for this period, and there has been a **-7.88%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-2 million** shares and in total, **7 million** shares were bought and sold for approximately **\$51.61** million.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-9.85%** during the next 3 months and, with a 90% probability hold a price between **\$5.85** and **\$7.99** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **ProShares Trust - ProShares Short** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$8.04** and **\$8.02**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 01, 2024**, and so far it has fallen **-16.02%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

ProShares Trust - ProShares Short finds support from accumulated volume at **\$7.42** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$7.63**, **\$7.90** and **\$8.61**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.218** between high and low, or **2.89%**. For the last week, the ETF has had daily average volatility of **2.79%**.

ProShares Trust - ProShares Short holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Strong Sell candidate.

Risk: **Medium**

Evaluation: **Strong Sell Candidate**

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