

Volatility Shares Trust - 2x Bitcoin Strategy Etf (Fri, May 10, 2024)

Sell candidate since Apr 30, 2024

Gain 0.64%

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score: **-2.58**
#14417/ 30015

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Volatility Shares Trust - 2x Bitcoin** ETF price fell by **-5.90%** on the last day (Friday, 10th May 2024) from **\$38.62** to **\$36.34**. During the last trading day the ETF fluctuated **10.60%** from a day low at **\$35.66** to a day high of **\$39.44**. The price has been going up and down for this period, and there has been a **-11.32%** loss for the last 2 weeks. Volume has increased on the last day by **1 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6 million** shares were bought and sold for approximately **\$209.51** million.

The ETF lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$30.93** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.24%** during the next 3 months and, with a 90% probability hold a price between **\$31.63** and **\$61.90** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Volatility Shares Trust - 2x Bitcoin** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$37.92** and **\$43.86**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 13, 2024**, and so far it has fallen **-39.10%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

Volatility Shares Trust - 2x Bitcoin finds support from accumulated volume at **\$36.11** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$38.08**, **\$43.09** and **\$43.11**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **\$3.78** between high and low, or **10.60%**. For the last week, the ETF has had daily average volatility of **6.24%**.

The Volatility Shares Trust - 2x Bitcoin ETF holds several negative signals and despite the positive trend, we believe **Volatility Shares Trust - 2x Bitcoin** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **High**

Evaluation: **Sell Candidate**

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