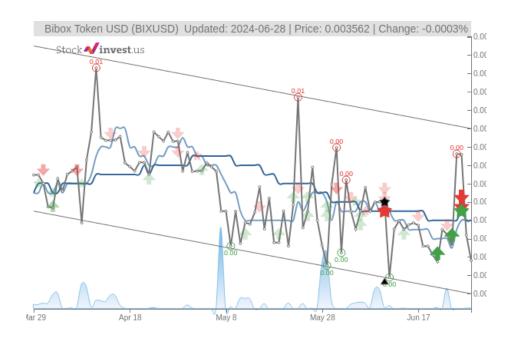
Bibox Token USD (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -7.22%



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score: **-7**-0

#/ 54241

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Bibox Token USD stock price fell by -7.22% on the last day (Friday, 28th Jun 2024) from \$0.0038 to \$0.0036. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 0.140% from a day low at \$0.0036 to a day high of \$0.0036 . The price has fallen in 7 of the last 10 days and is down by -4.2% for this period. Volume has increased on the last day by 17 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 50 shares were bought and sold for approximately \$0.178.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0032 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -15.38% during the next 3 months and, with a 90% probability hold a price between \$0.0027 and \$0.0042 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Bibox Token USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at \$0.0040 and \$0.0040. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, June 25, 2024, and so far it has fallen -24.60%. Further fall is indicated until a new bottom pivot has been found. Bibox Token USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Bibox Token USD finds support from accumulated volume at \$0.0035 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0037, \$0.0040 and \$0.0041.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.000005 between high and low, or 0.140%. For the last week, the stock has had daily average volatility of 23.09%.

Bibox Token USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Strong Sell Candidate