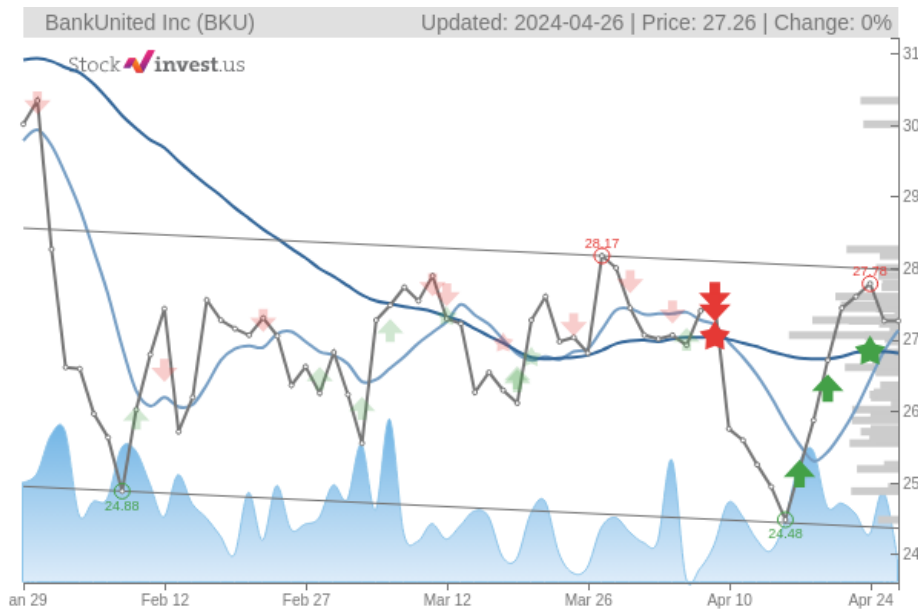


BankUnited Inc (Fri, Apr 26, 2024)

Hold candidate since Apr 22, 2024

Loss -0.66%

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Tech commentaries:

No changes to the price of **BankUnited Inc** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **2.08%** from a day low at **\$27.17** to a day high of **\$27.73**. The price has risen in 6 of the last 10 days and is up by **7.96%** over the past 2 weeks.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$27.97** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-2.05%** during the next 3 months and, with a 90% probability hold a price between **\$23.86** and **\$27.40** at the end of this 3-month period.

The **BankUnited Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$27.13** and **\$26.81**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-1.87%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

BankUnited Inc finds support from accumulated volume at **\$27.06** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$27.27**, **\$27.48** and **\$27.60**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.565** between high and low, or **2.08%**. For the last week, the stock has had daily average volatility of **2.47%**.

BankUnited Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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