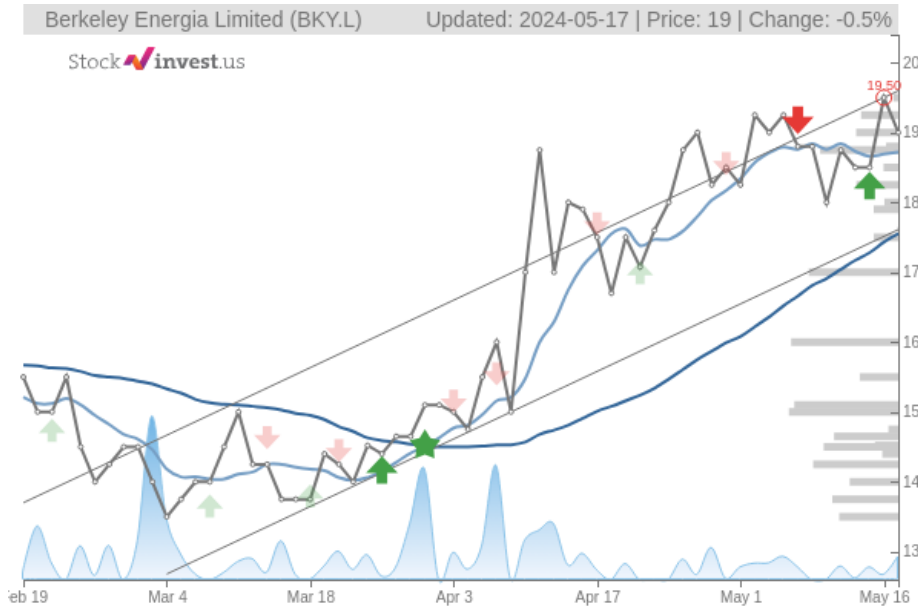


Berkeley Energia Limited (Fri, May 17, 2024)

Buy candidate since Apr 10, 2024

Gain 11.76%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.503**

#6946/ 29927

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Berkeley Energia Limited** stock price fell by **-2.56%** on the last day (Friday, 17th May 2024) from **£19.50** to **£19.00**. During the last trading day the stock fluctuated **7.88%** from a day low at **£18.08** to a day high of **£19.50**. The price has fallen in 5 of the last 10 days and is down by **-1.3%** for this period. Volume has increased on the last day by **126 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **163 thousand** shares were bought and sold for approximately **£3.09 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **43.04%** during the next 3 months and, with a 90% probability hold a price between **£25.19** and **£28.03** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen **-2.56%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Berkeley Energia Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£18.72** and **£17.55**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **£16.00** and **£15.10**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£19.25** and **£19.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£1.43** between high and low, or **7.88%**. For the last week, the stock has had daily average volatility of **6.74%**.

Berkeley Energia Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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