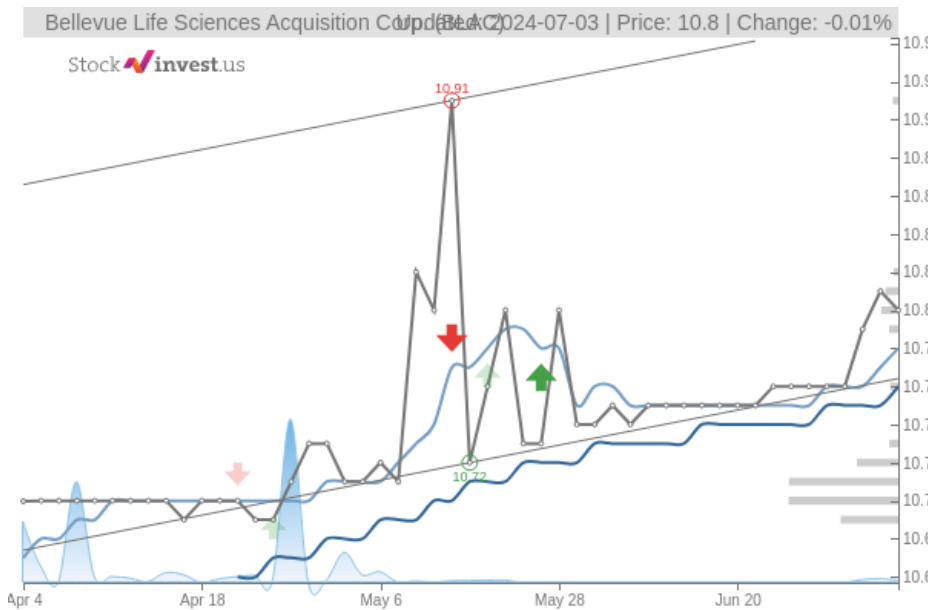


Bellevue Life Sciences Acquisition Corp. (Wed, Jul 03, 2024)

Buy candidate since Feb 26, 2024

Gain 1.89%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.16**

#/ 54198

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **Bellevue Life Sciences Acquisition Corp.** stock price fell by **-0.0925%** on the last day (Wednesday, 3rd Jul 2024) from **\$10.81** to **\$10.80**. During the last trading day the stock fluctuated **7.57%** from a day low at **\$10.70** to a day high of **\$11.51**. The price has been going up and down for this period, and there has been a **0.47%** gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-4 thousand** shares and in total, **6 thousand** shares were bought and sold for approximately **\$60.90** thousand.

The stock is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$10.76** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Bellevue Life Sciences Acquisition Corp.** stock with a **90%** probability to be traded between **\$10.85** and **\$11.05** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Bellevue Life Sciences Acquisition Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$10.78** and **\$10.76**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, May 13, 2024**, and so far it has risen **0.746%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Bellevue Life Sciences Acquisition Corp. finds support from accumulated volume at **\$10.71** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.81**, **\$10.82** and **\$10.91**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.81** between high and low, or **7.57%**. For the last week the stock has had daily average volatility of **2.55%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Bellevue Life Sciences Acquisition Corp.** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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