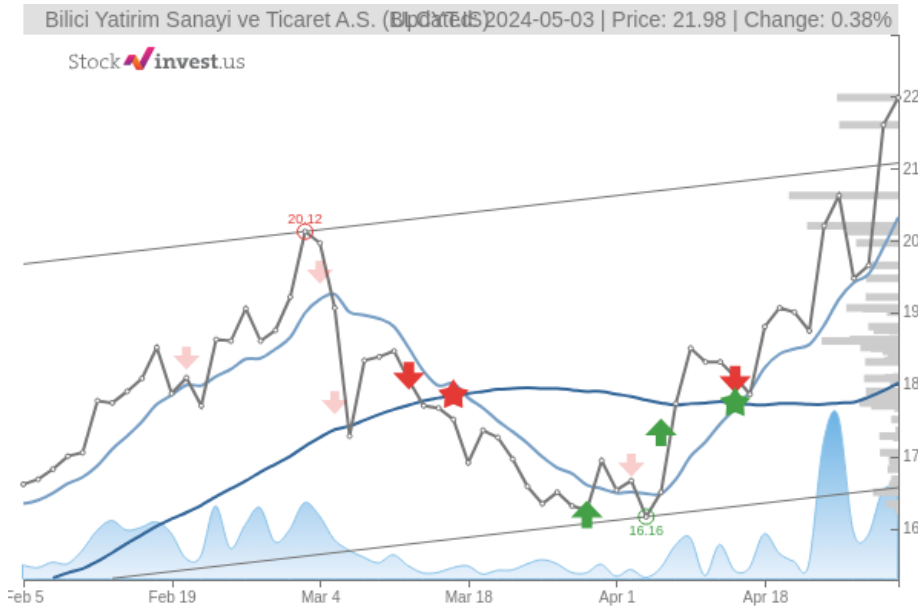


Bilici Yatirim Sanayi ve Ticaret A.S. (Fri, May 03, 2024)

Buy candidate since Apr 05, 2024

Gain 23.97%

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score: **7.55**

#96/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Bilici Yatirim Sanayi ve Ticaret A.S.** stock price gained **1.76%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 21.60** to **TRY 21.98**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **8.37%** from a day low at **TRY 21.04** to a day high of **TRY 22.80**. The price has risen in 7 of the last 10 days and is up by **23.07%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **135 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **TRY 94.53 million**.

The stock has broken the very wide and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **TRY 21.07**, a level that may pose a second chance to hit a runner. According to fan-theory **TRY 25.58** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Bilici Yatirim Sanayi ve Ticaret A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 20.32** and **TRY 18.02**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 03, 2024**, and so far it has risen 36.01%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 20.62** and **TRY 20.20**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.76** between high and low, or **8.37%**. For the last week, the stock has had daily average volatility of **7.56%**.

Several short-term signals are positive and the stock has broke the rising trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for **Bilici Yatirim Sanayi ve Ticaret A.S.** stock to perform well in the short-term period.

Risk: High

Evaluation: Strong Buy Candidate

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