

Hold candidate since May 31, 2024

[illegible]

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

The **BluGlass Limited** stock price gained **3.03%** on the last trading day (Friday, 31st May 2024), rising from **\$0.0330** to **\$0.0340**. During the last trading day the stock fluctuated **3.03%** from a day low at **\$0.0330** to a day high of **\$0.0340**. The price has fallen in 6 of the last 10 days and is down by **-17.07%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **108 thousand** more shares were traded than the day before. In total, **977 thousand** shares were bought and sold for approximately **\$33.22 thousand**.

A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 3.03%. Further rise is indicated until a new top pivot has been found. **BluGlass Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BluGlass Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0346** and **\$0.0362**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

BluGlass Limited holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

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