

# BioLineRx Ltd. (Wed, Mar 27, 2024)

Sell candidate since Mar 25, 2024

Loss -14.62%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-5.80**  
#18358/ 30146

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **BioLineRx Ltd.** stock price gained **7.77%** on the last trading day (Wednesday, 27th Mar 2024), rising from **\$1.03** to **\$1.11**. During the last trading day the stock fluctuated **5.66%** from a day low at **\$1.06** to a day high of **\$1.12**. The price has risen in 6 of the last 10 days but is still down by **-5.13%** for this period. Volume fell on the last day by **-1 million** shares and in total, **347** thousand shares were bought and sold for approximately **\$385.14** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-18.20%** during the next 3 months and, with a 90% probability hold a price between **\$0.741** and **\$1.12** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **BioLineRx Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$1.20** and **\$1.20**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, March 22, 2024**, and so far it has fallen **-19.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**BioLineRx Ltd.** finds support from accumulated volume at **\$1.11** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.14**, **\$1.20** and **\$1.22**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0600** between high and low, or **5.66%**. For the last week the stock has had daily average volatility of **11.66%**.

**BioLineRx Ltd.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Strong Sell Candidate**

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