

BLIS Technologies Limited (Mon, Apr 29, 2024)

Sell candidate since Apr 23, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.41**
#/ 30074

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **BLIS Technologies Limited** stock on the last trading day (Monday, 29th Apr 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.0170** to a day high of **\$0.0170**. The price has been going up and down for this period, and there has been a 6.25% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.03%** during the next 3 months and, with a 90% probability hold a price between **\$0.0129** and **\$0.0185** at the end of this 3-month period.

The **BLIS Technologies Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.0176**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0165**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen - 10.53%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0160** and **\$0.0150**. On the upside the stock meets some resistance from accumulated volume at **\$0.0180**, **\$0.0190** and **\$0.0200**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **1.18%**.

BLIS Technologies Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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