

# bluebird bio (Thu, Apr 18, 2024)

Sell candidate since Apr 12, 2024

Loss -13.36%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-5.15**  
#18511/ 30119

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **bluebird bio** stock price fell by **-1.07%** on the last day (Thursday, 18th Apr 2024) from **\$0.96** to **\$0.95**. It has now fallen 7 days in a row. During the last trading day the stock fluctuated **9.78%** from a day low at **\$0.92** to a day high of **\$1.01**. The price has fallen in 8 of the last 10 days and is down by **-22.52%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-2 million** shares and in total, **7 million** shares were bought and sold for approximately **\$6.20** million.

The stock has broken the very wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$1.02**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **bluebird bio** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.06** and **\$1.29**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, February 27, 2024**, and so far it has fallen **-45.54%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**bluebird bio** finds support from accumulated volume at **\$0.94** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.02**, **\$1.06** and **\$1.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0900** between high and low, or **9.78%**. For the last week, the stock has had daily average volatility of **9.78%**.

The bluebird bio stock holds several negative signals and despite the positive trend, we believe **bluebird bio** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: High**

**Evaluation: Strong Sell Candidate**

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