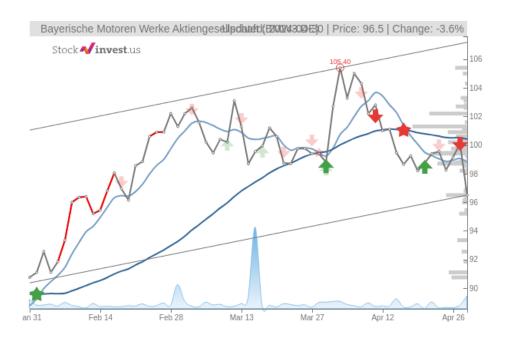
Bayerische Motoren Werke Aktiengesellschaft (Tue, Apr 30, 2024)

Sell candidate since Apr 22, 2024 Loss -2.28%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2

#13518/30062

| Trend: | Buy |
|-----------|------|
| MV Long: | Sel |
| MV Short: | Sel |
| Pivot: | Sell |
| Volume: | Buy |
| MACD: | Sel |

Tech commentaries:

The Bayerische Motoren Werke stock price fell by -3.60% on the last day (Tuesday, 30th Apr 2024) from 100.10€to 96.50€ During the last trading day the stock fluctuated 4.49% from a day low at 95.70€to a day high of 100.00€ The price has risen in 6 of the last 10 days but is still down by -2.97% for this period. Volume has increased on the last day by 93 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 155 thousand shares were bought and sold for approximately 15.00€ million.

Given the current short-term trend, the stock is expected to rise 6.07% during the next 3 months and, with a 90% probability hold a price between 102.36€ and 113.69€ at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Bayerische Motoren Werke stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 98.81€ and 100.41€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, April 04, 2024, and so far it has fallen -8.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Bayerische Motoren Werke finds support from accumulated volume at 93.35€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 99.55€ 101.30€ and 102.20€

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 4.30€ (4.49%) between high and low. For the last week, the stock has had daily average volatility of 2.24%.

The Bayerische Motoren Werke stock holds several negative signals and despite the positive trend, we believe **Bayerische** Motoren Werke will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate