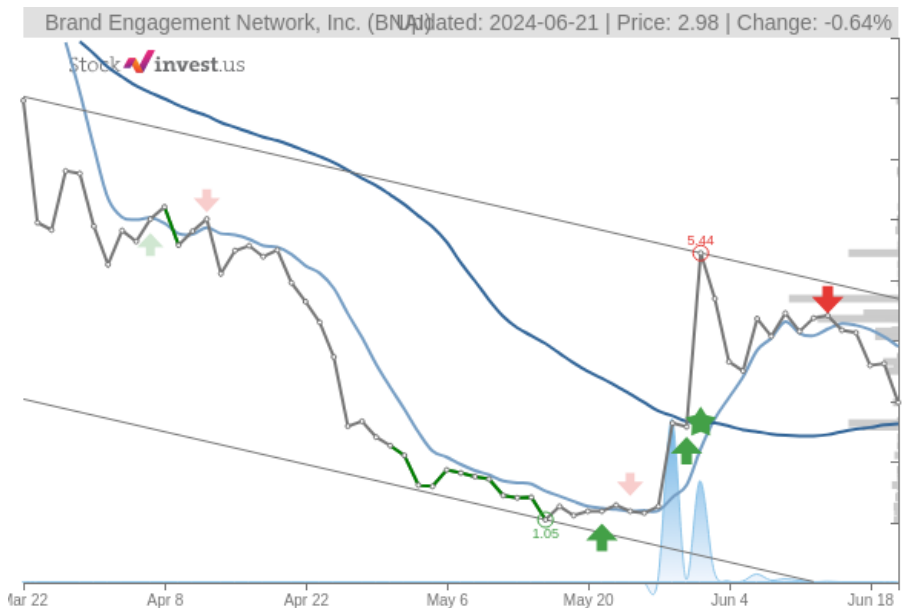


Brand Engagement Network, Inc. (Fri, Jun 21, 2024)

Sell candidate since Jun 20, 2024

Loss -17.68%

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score: **-1.21**
#13367/ 50000

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Brand Engagement Network, Inc.** stock price fell by **-17.68%** on the last day (Friday, 21st Jun 2024) from **\$3.62** to **\$2.98**. During the last trading day the stock fluctuated **28.98%** from a day low at **\$2.83** to a day high of **\$3.65**. The price has fallen in 6 of the last 10 days and is down by **-31.65%** for this period. Volume has increased on the last day by **215 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **360** thousand shares were bought and sold for approximately **\$1.07** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Brand Engagement Network, Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$3.90**. On a fall, the stock will find some support from the long-term average at approximately **\$2.63**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen -45.22%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Brand Engagement Network, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.64** and **\$2.59**. On the upside the stock meets some resistance from accumulated volume at **\$3.50**, **\$3.59** and **\$3.65**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.82** between high and low, or **28.98%**. For the last week, the stock has had daily average volatility of **17.29%**.

Brand Engagement Network, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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