## Bananatok USD (Fri, Jun 28, 2024)

Sell candidate since Jun 11, 2024 Loss -51.43%



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> score: -4 #/ 54216

Trend:	Sel
MV Long:	Sel
MV Short:	Buy
Pivot:	Sell
Volume:	Sel
MACD:	Sel

## **Tech commentaries:**

The Bananatok USD stock price fell by -0.245% on the last day (Friday, 28th Jun 2024) from \$0.0008 to \$0.0008. During the last trading day the stock fluctuated 17.02% from a day low at \$0.0007 to a day high of \$0.0008. The price has fallen in 6 of the last 10 days and is down by -40.12% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -38 shares and in total, 316 shares were bought and sold for approximately \$0.258.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Bananatok USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the shortterm average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.0014. On a fall, the stock will find some support from the shortterm average at \$0.0008. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Sunday, April 28, 2024, and so far it has fallen -60.07%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Bananatok USD finds support from accumulated volume at \$0.0008 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0008, \$0.0008 and \$0.0009.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0001 between high and low, or 17.02%. For the last week the stock has had daily average volatility of 15.32%.

Bananatok USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

**Risk: Very High** 

**Evaluation: Sell Candidate**