Barnes & Noble Education Inc (Thu, May 02, 2024)

Sell candidate since Apr 09, 2024   **Loss -68.21%**

score: **-2.15**

#14258/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Barnes & Noble Education Inc** stock price gained **3.10%** on the last trading day (Thursday, 2nd May 2024), rising from **$0.210** to **$0.216**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.64%** from a day low at **$0.211** to a day high of **$0.223**. The price has risen in 7 of the last 10 days but is still down by **-8.51%** for this period. Volume fell on the last day by **-140 thousand** shares and in total, **639** thousand shares were bought and sold for approximately **$138.12** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.154 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-54.90%** during the next 3 months and, with a 90% probability hold a price between **$0.0697** and **$0.251** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 8.60%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Barnes & Noble Education Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$0.490**. On a fall, the stock will find some support from the short-term average at **$0.206**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Barnes & Noble Education Inc finds support from accumulated volume at $0.208 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.236**, **$0.243** and **$0.250**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **$0.0119** between high and low, or **5.64%**. For the last week the stock has had daily average volatility of **6.79%**.

Barnes & Noble Education Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate