

# Amundi Euro Stoxx Banks UCITS ETF Acc (Tue, Jul 02, 2024)

Buy candidate since Jul 01, 2024

Loss -1.19%

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score: **1.97**  
#/ 54200

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Amundi Euro Stoxx Banks UCITS Acc** ETF price fell by **-1.19%** on the last day (Tuesday, 2nd Jul 2024) from **160.32€** to **158.41€**. During the last trading day the ETF fluctuated **1.26%** from a day low at **157.74€** to a day high of **159.72€**. The price has fallen in 6 of the last 10 days but is still up by **1.48%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-8 thousand** shares and in total, **1 thousand** shares were bought and sold for approximately **208.47€** thousand.

The ETF lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.57%** during the next 3 months and, with a 90% probability hold a price between **157.15€** and **174.40€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 3.94%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Amundi Euro Stoxx Banks UCITS Acc** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **161.95€**. On a fall, the ETF will find some support from the short-term average at **157.47€**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

**Amundi Euro Stoxx Banks UCITS Acc** finds support from accumulated volume at **155.70€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **159.22€**, **162.62€** and **166.67€**.

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **1.98€** between high and low, or **1.26%**. For the last week the ETF has had daily average volatility of **1.36%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Amundi Euro Stoxx Banks UCITS Acc** ETF to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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