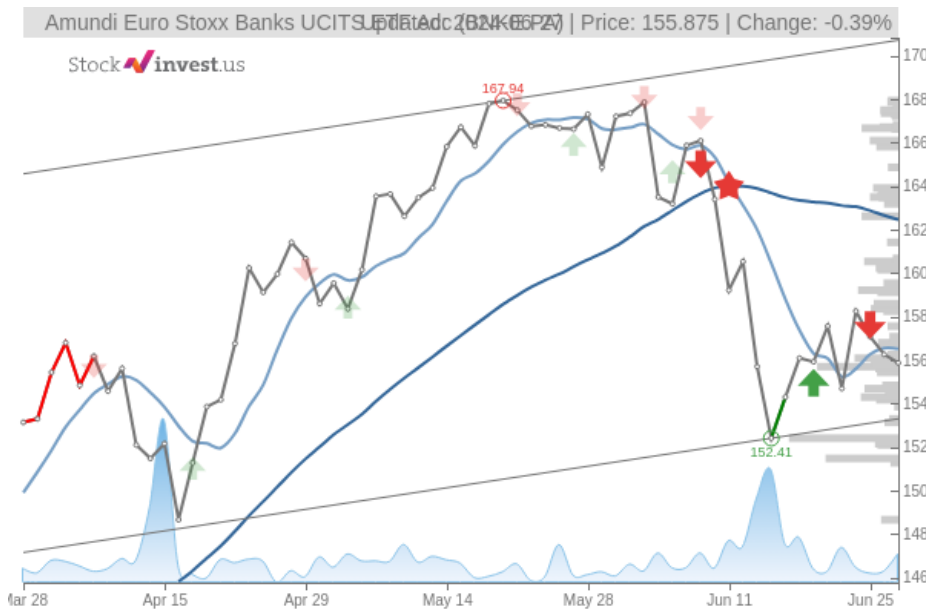


Amundi Euro Stoxx Banks UCITS ETF Acc (Thu, Jun 27, 2024)

Sell candidate since Jun 25, 2024 Loss -0.77%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.95**
#17567/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Amundi Euro Stoxx Banks UCITS Acc** ETF price fell by **-0.248%** on the last day (Thursday, 27th Jun 2024) from **156.26€** to **155.88€**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **1.53%** from a day low at **155.51€** to a day high of **157.90€**. The price has fallen in 6 of the last 10 days but is still up by **0.11%** over the past 2 weeks. Volume has increased on the last day by **7 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **12 thousand** shares were bought and sold for approximately **1.90€** million.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **153.30€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **3.73%** during the next 3 months and, with a 90% probability hold a price between **159.03€** and **177.09€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 2.27%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Amundi Euro Stoxx Banks UCITS Acc** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **156.52€** and **162.47€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

Amundi Euro Stoxx Banks UCITS Acc finds support from accumulated volume at **155.70€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **156.09€**, **159.22€** and **162.62€**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **2.38€** between high and low, or **1.53%**. For the last week, the ETF has had daily average volatility of **1.75%**.

The **Amundi Euro Stoxx Banks UCITS Acc** ETF holds several negative signals and despite the positive trend, we believe **Amundi Euro Stoxx Banks UCITS Acc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

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