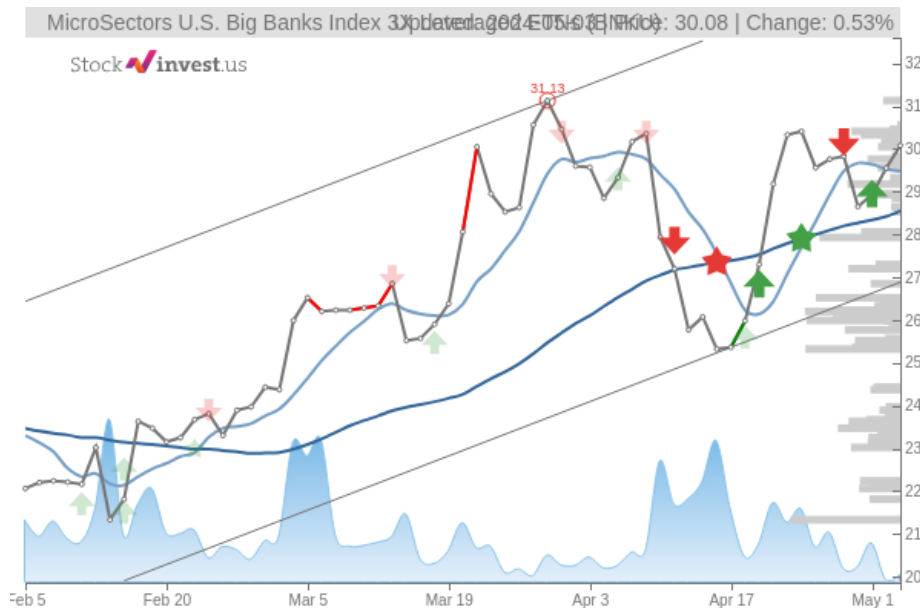


MicroSectors U.S. Big Banks Index 3X Leveraged ETNs (Fri, May 03,

Buy candidate since Apr 22, 2024

Gain 3.08%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.13**
#2146/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **MicroSectors U.S. Big Banks Index 3X** ETF price gained **1.79%** on the last trading day (Friday, 3rd May 2024), rising from **\$29.55** to **\$30.08**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **2.64%** from a day low at **\$29.91** to a day high of **\$30.70**. The price has risen in 8 of the last 10 days and is up by **10.18%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **33 thousand** more shares were traded than the day before. In total, **160 thousand** shares were bought and sold for approximately **\$4.82** million.

The ETF lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **29.76%** during the next 3 months and, with a 90% probability hold a price between **\$34.88** and **\$44.51** at the end of this 3-month period.

The **MicroSectors U.S. Big Banks Index 3X** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$29.48** and **\$28.55**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -3.37%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$26.20** and **\$25.99**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$30.33**, **\$30.36** and **\$30.41**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **\$0.790** between high and low, or **2.64%**. For the last week, the ETF has had daily average volatility of **3.85%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **MicroSectors U.S. Big Banks Index 3X** ETF to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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