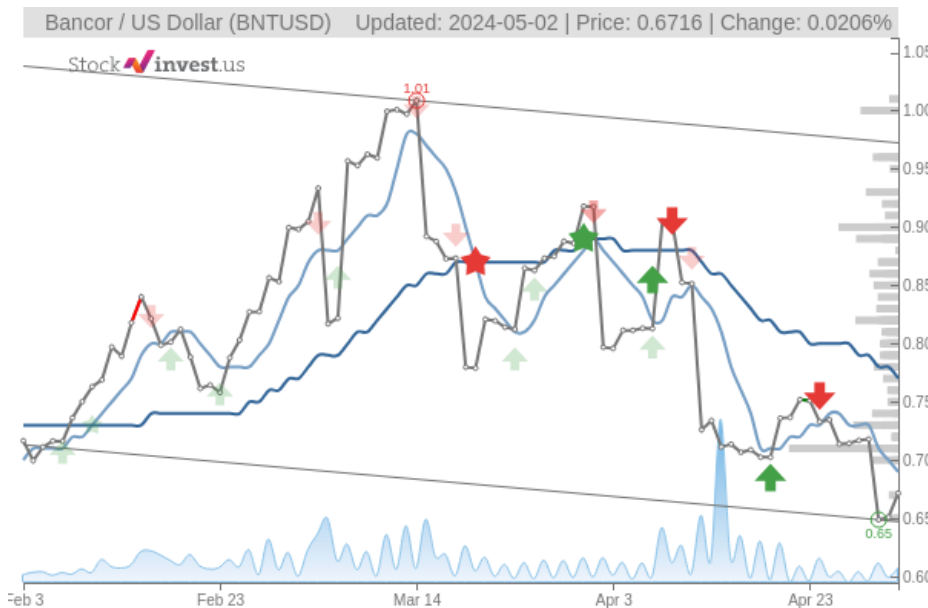


Bancor / US Dollar (Thu, May 02, 2024)

Hold candidate since May 02, 2024

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score: **-0.0620**
#8987/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Bancor / US Dollar** cryptocurrency price gained **3.16%** on the last trading day (Thursday, 2nd May 2024), rising from **\$0.651** to **\$0.672**. During the last trading day the cryptocurrency fluctuated **5.23%** from a day low at **\$0.642** to a day high of **\$0.676**. The price has risen in 6 of the last 10 days but is still down by **-10.68%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **6 million** shares were bought and sold for approximately **\$3.74** million.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.647** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-6.35%** during the next 3 months and, with a 90% probability hold a price between **\$0.606** and **\$0.91** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **Bancor / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.691** and **\$0.770**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 3.51%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Bancor / US Dollar finds support from accumulated volume at **\$0.651** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.711**, **\$0.726** and **\$0.82**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0336** between high and low, or **5.23%**. For the last week, the cryptocurrency has had daily average volatility of **6.17%**.

Bancor / US Dollar holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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