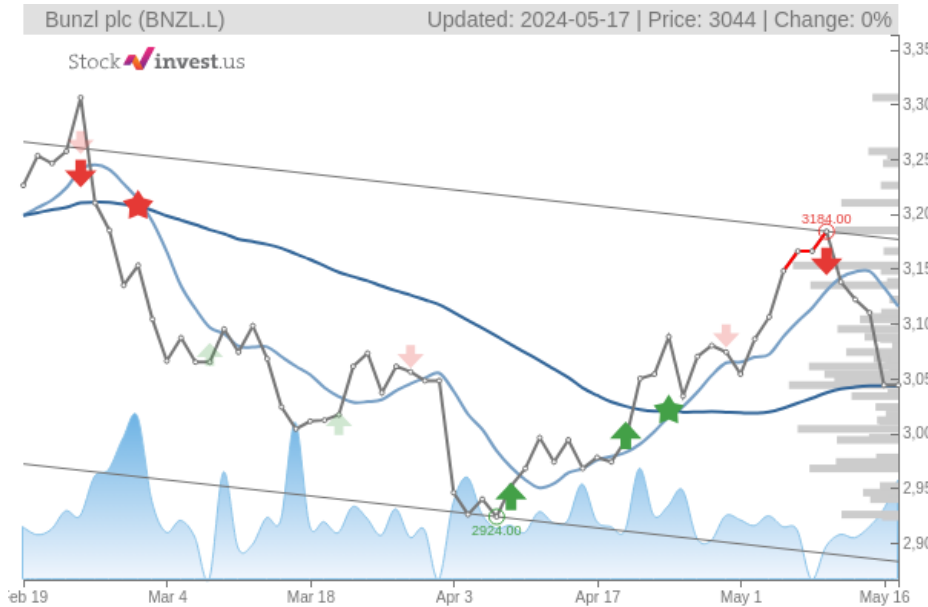


Bunzl plc (Fri, May 17, 2024)

Sell candidate since May 14, 2024

Loss -2.50%

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score: **-1.98**

#14459/ 29925

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

No changes to the price of **Bunzl plc** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **1.05%** from a day low at **£3,040.00** to a day high of **£3,072.00**. The price has been going up and down for this period, and there has been a -1.36% loss for the last 2 weeks.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.72%** during the next 3 months and, with a 90% probability hold a price between **£2,804.65** and **£3,090.19** at the end of this 3-month period.

The **Bunzl plc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£3,115.43**. On a fall, the stock will find some support from the long-term average at approximately **£3,042.97**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen -4.40%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bunzl plc finds support from accumulated volume at **£3,004.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£3,061.00**, **£3,135.00** and **£3,153.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£32.00** between high and low, or **1.05%**. For the last week the stock has had daily average volatility of **2.04%**.

Bunzl plc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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