

# BarnBridge / US Dollar (Sun, May 12, 2024)

Sell candidate since May 10, 2024

Loss -0.27%

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score: **-4.25**

#17241/ 30015

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **BarnBridge / US Dollar** cryptocurrency price fell by **-0.167%** on the last day (Sunday, 12th May 2024) from **\$3.00** to **\$2.99**. It has now fallen 6 days in a row. During the last trading day the cryptocurrency fluctuated **1.74%** from a day low at **\$2.99** to a day high of **\$3.04**. The price has fallen in 6 of the last 10 days but is still up by **5.54%** over the past 2 weeks. Volume has increased on the last day by **716 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **\$6.40** million.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-20.33%** during the next 3 months and, with a 90% probability hold a price between **\$1.99** and **\$3.33** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 13.46%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BarnBridge / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.05** and **\$3.15**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

**BarnBridge / US Dollar** finds support from accumulated volume at **\$2.93** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$3.62**, **\$3.62** and **\$3.72**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0520** between high and low, or **1.74%**. For the last week, the cryptocurrency has had daily average volatility of **5.12%**.

**BarnBridge / US Dollar** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

**Risk:** **Medium**

**Evaluation:** **Sell Candidate**

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