

BarnBridge / US Dollar (Tue, Jul 02, 2024)

Hold candidate since Jul 01, 2024

Loss -5.05%

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score: **-0.574**

#12914/ 54200

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **BarnBridge / US Dollar** cryptocurrency price fell by **-5.05%** on the last day (Tuesday, 2nd Jul 2024) from **\$2.49** to **\$2.37**. During the last trading day the cryptocurrency fluctuated **6.18%** from a day low at **\$2.33** to a day high of **\$2.48**. The price has risen in 7 of the last 10 days and is up by **15.4%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-11 million** shares and in total, **6 million** shares were bought and sold for approximately **\$13.97** million.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-31.10%** during the next 3 months and, with a 90% probability hold a price between **\$1.27** and **\$2.20** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Sunday, June 23, 2024**, and so far it has risen 18.94%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BarnBridge / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$2.66**. On a fall, the cryptocurrency will find some support from the short-term average at **\$2.26**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$2.23** and **\$2.20**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$2.49**, **\$2.93** and **\$2.94**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.144** between high and low, or **6.18%**. For the last week, the cryptocurrency has had daily average volatility of **9.96%**.

BarnBridge / US Dollar holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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